

State of Vermont
Executive Department
A Proclamation

WHEREAS, life insurance provides financial security to families who suffer an unexpected loss, helping surviving family members meet immediate, ongoing, and future obligations; and

WHEREAS, 90 million American families depend on life insurers' products to protect their financial and retirement security; and

WHEREAS, life insurers paid out \$203.03 million in life insurance benefits to Vermont families in 2022; and

WHEREAS, Vermont residents own 231,000 individual life insurance policies, with coverage averaging \$161,000 per policyholder; and

WHEREAS, life insurance companies invest approximately \$9 billion in the Vermont economy; and

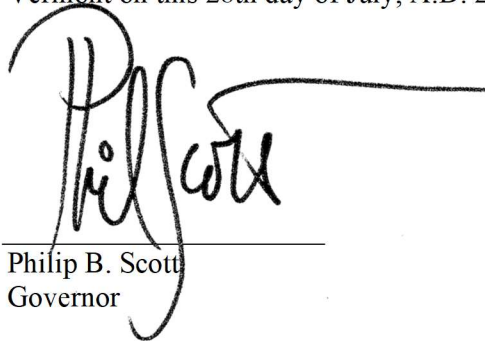
WHEREAS, there are 326 life insurers licensed to do business in Vermont, generating approximately 3,700 jobs; and

WHEREAS, the American Council of Life Insurers (ACLI) desires to raise awareness to the importance of access to affordable financial protection products.

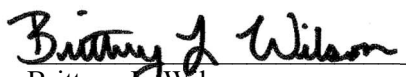
NOW, THEREFORE, I, Philip B. Scott, Governor, hereby proclaim the Month of September, 2024, as

LIFE INSURANCE AWARENESS MONTH
in Vermont.

Given under my hand and the Great Seal of the State of Vermont on this 28th day of July, A.D. 2024.


Philip B. Scott
Governor




Brittney J. Wilson
Secretary of Civil and Military Affairs